

**EXHIBIT E**



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1 Paphitis  
2 spell that?  
3 A. Egnatia Marfin is M-A-R-F-I-N. Egnatia  
4 is E-G-N-A-T-I-A.  
5 **Q. Do you know what the purpose was for**  
6 **Laiki to open the U.S. representative office in**  
7 **199- --**  
8 A. 8.  
9 **Q. -- 1998?**  
10 A. Yeah. At that time, they had a policy,  
11 everywhere we have Greeks and Cypriot Americans or  
12 regular, whatever...  
13 MR. BUZZETTA: C-Y-P-R-I-O-T-S.  
14 Off the record.  
15 (Discussion off the record.)  
16 A. -- Greek Americans and Cypriot Americans  
17 because of, they wanted to have somebody to serve  
18 them or to do business with them, and they opened a  
19 rep office here, in South Africa, in Australia and  
20 England, they had an office.  
21 **Q. What was the services specifically that**  
22 **the U.S. representative office provided?**  
23 A. Provided the off-shore loans for those  
24 that they wanted to buy property in Cyprus; to give  
25 the informations about -- for those who wanted to  
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1 Paphitis  
2 buy properties in Cyprus; also to open accounts for  
3 them, if they want to open accounts, and wire them  
4 some money in Cyprus to pay their loans.  
5 Basically to -- for offshore loans  
6 for -- and open accounts for those to verify their  
7 signatures too, because we have a lot of documents  
8 to send to Cyprus or to do -- like we did with Roys  
9 Poyiadjis.  
10 MR. BUZZETTA: R-O-Y-S, the second name  
11 is P-O-Y-I-A-D-J-I-S.  
12 A. At that time, they would have e-mails.  
13 They send by fax all the documents. He sign, I  
14 verify his signature and I send it back to Cyprus.  
15 MR. BUZZETTA: Off the record.  
16 (Discussion off the record.)  
17 **Q. Tell me what your titles were, what your**  
18 **positions were with the U.S. office from the day**  
19 **you started at the U.S. representative office until**  
20 **December 1st of 2008.**  
21 A. Chief representative of the office. At  
22 the beginning, I was a representative, and then  
23 they changed my title to chief representative.  
24 **Q. When did that change occur?**  
25 A. I don't remember.  
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1 Paphitis  
2 **Q. Describe your responsibilities as**  
3 **representative officer.**  
4 A. My responsibilities is to meet with our  
5 clients, to serve them, to participate in all the  
6 Greek events, the parades, the community events.  
7 And also, I was a member of the philanthropic  
8 committee for the Cyprus Federation, and I was, you  
9 know, on behalf of the bank, I was giving a lot of  
10 donations to the people that they are in need to...  
11 And basically we have a lot of customers  
12 with loans and a lot of customers that they were  
13 interested to go back to Cyprus. We help them have  
14 to open their accounts on their way back to Cyprus.  
15 We give informations from Cyprus; how to wire their  
16 money from the banks here over there.  
17 Just information. We didn't solicit any  
18 other kind of business.  
19 **Q. Did your responsibilities change when**  
20 **you became chief of the office?**  
21 A. Yeah, I was supervising three other  
22 people in my office.  
23 **Q. How many employees were in the U.S.**  
24 **office?**  
25 A. Four altogether, yeah.  
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1 Paphitis  
2 **Q. When the office opened -- at what point**  
3 **were there four employees?**  
4 A. After, I think, the first two years -- a  
5 year and a half, they were three, and then we hired  
6 another guy; four, all together. Because they  
7 wanted to go back to Cyprus. And we hire somebody  
8 else to replace him. And then the other one would  
9 change his mind; he didn't want to go back to  
10 Cyprus. And I felt sorry to fire him, and we stuck  
11 with four guys.  
12 **Q. And what were their titles?**  
13 A. The two were representatives, and girl  
14 was -- the title was administrator, I guess.  
15 **Q. And then you would have been number**  
16 **four?**  
17 A. Yes.  
18 **Q. Who was the chief representative when**  
19 **you were a representative in that office?**  
20 A. Angelo Louis. He's from -- he still  
21 works with Laiki.  
22 **Q. Where?**  
23 A. In Cyprus now. But at that time, he was  
24 a chief representative of Canada, and when I first  
25 came here because he knew the laws and regulations  
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